

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SHOVONA PROJECTS PRIVATE LIMITED			PAN AAVCS4201M			
	Flat/Door/Block No 37	Name Of Premises/Building/Village 0		Form No. which has been electronically transmitted ITR-6			
	Road/Street/Post Office JESSORE ROAD	Area/Locality NAGERBAZAR					
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700074	Status Pvt Company			
	Designation of AO(Ward/Circle) 50(4)			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 275296231311017			Date(DD/MM/YYYY) 31-10-2017			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	72295
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	72300
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	21599	
5		Interest payable			5	2327	
6		Total tax and interest payable			6	23926	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	2220	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	21710		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	23930		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by DIPAK DE in the capacity of DIRECTOR
having PAN ADOPD0596R from IP Address 115.187.57.208 on 31-10-2017 01: at KOLKATA

Dsc SI No & issuer 14397693CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

CJ-19, Sector - II, Salt Lake, Dist-North 24 Pgs, Kolkata-700 091
Ph : (033) 2360 9686, (033) 2350-6991 E-mail : sguhaassociates@gmail.com

Branches :

C/o. Swapan Banik
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Netaji Chowmuhani
Agartala-799 001

16/1, Girish Vidya Ratna Lane
Kolkata-700 009

'Nirmalabash'
William's Town, College Road
P.O. & District : B. Deoghar
Jharkhand-814 112

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

SHOVONA PROJECTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SHOVONA PROJECTS PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year ended 31st March, 2017, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act and with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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Auditor's Responsibility

Our responsibility is to express an opinion on these Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017
- (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Ministry of Corporate Affairs, Government of India in terms of section 143(11) of the Companies Act, are not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company and as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.





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- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. The company has provided requisite disclosures in its financial statements as to hold investments as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

Place: Kolkata
Date: 31st July, 2017



For S. Guha & Associates
Chartered Accountants
FRN: 322493E


Sankar Nath Thakur
Partner

Membership No: 009497



S. GUHA & ASSOCIATES

Chartered Accountants

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ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ('the Company') **SHOVONA PROJECTS PRIVATE LIMITED** as of 31st March, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls





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system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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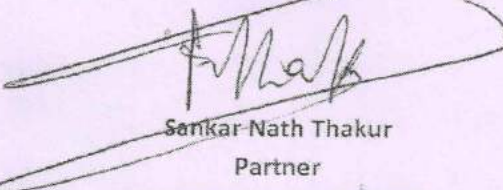
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017.

Place: Kolkata

Date: 31st July, 2017

For S.Guha & Associates
Chartered Accountants
FRN: 322493E



Sankar Nath Thakur
Partner

Membership No: 009497



SHOVONA PROJECTS PRIVATE LIMITED
37 JESOE ROAD KOLKATA-700074
BALANCE SHEET AS AT 31ST MARCH, 2017

	Note NO	AMOUNT 2016-2017	AMOUNT 2016-2017	AMOUNT 2015 - 2016	AMOUNT 2015 - 2016
EQUITY AND LIABILITIES					
SHAREHOLDERS' FUNDS					
SHARE CAPITAL	2	100,000.00		100,000.00	
RESERVE & SURPLUS	3	199,186.68	299,186.68	9,410.00	109,410.00
CURRENT-LIABILITIES					
SHORT TERM BORROWINGS	4	33,150,000.00			
TRADE PAYABLES				60,296.00	
OTHER CURRENT LIABILITIES	5	18,900.00		2,500.00	
SHORT TERM PROVISIONS	6	22,339.16	33,191,239.16	4,688.00	67,494.00
			33,490,425.84		176,894.00
ASSETS					
NON CURRENT ASSETS					
TANGIBLE ASSETS					
NON CURRENT INVESTMENT	7	(5,383.79)		4,795.00	
OTHER NON-CURRENT ASSETS	8			5,000.00	
CURRENT ASSETS					
INVENTORIES	9	16,278,196.74			
CASH & CASH EQUIVALENT	10	9,515,394.89		141,806.00	
SHORT TERM LOANS AND ADVANCES	11	7,700,000.00			
OTHER CURRENT ASSETS	12	2,218.00	33,490,425.84	25,283.00	176,894.00
			33,490,425.84		176,894.00
Significant Accounting Policies	1				

Notes on Financial Statements for the year ended 31st March, 2017

SHOVONA PROJECTS PRIVATE LIMITED

In terms of our separate report of even date

Place : Kolkata
 Date : 31st July, 2017

Sanjay K
 DIRECTOR

Sifat K
 DIRECTOR

FOR S. GUHA & ASSOCIATES
 Chartered Accountants
 F.R.N - 322495E
Sankar Nath Thakur
 Sankar Nath Thakur
 Partner
 Membership No : 009497



SHOVONA PROJECTS PRIVATE LIMITED
37 JESSOE ROAD KOLKATA-700074

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

	NOTE NO	As At 31.03.2017 Rs.	As At 31.03.2017 Rs.	AS At. 31.03.2016 Rs.	AS At. 31.03.2016 Rs.
INCOME :					
REVENUE FROM OPERATION	13	-	-	23,700.00	-
OTHER INCOME	14	212,115.84	-	252,922.00	-
TOTAL REVENUE			212,115.84		276,622.00
EXPENDITURE :					
COST OF MATERIALS CONSUMED		-	-	-	-
PURCHASE OF STOCK-IN-TRADE		-	-	-	-
CHANGES IN INVENTORIES OF FINISHED GOODS WORK IN PROGRESS AND STOCK-IN-TRADE	15	(16,278,196.74)	-	-	-
EMPLOYEE BENEFIT EXPENSES	16	65,000.00	-	52,600.00	-
FINANCE COSTS		-	-	-	-
OTHER EXPENSES	17	16,208,196.74	-	208,849.00	-
PRELIMINARY EXPENSES W/OFF.		5,000.00	-	-	-
DEPRECIATION & AMORTISATION EXP.		-	-	-	-
TOTAL EXPENSES					261,449.00
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX			212,115.84		15,173.00
TAX EXPENSES					
CURRENT TAX			(22,339.16)		1,681.00
DEFERRED TAX					
PROFIT FOR THE YEAR			189,776.68		10,492.00
EARNINGS PER SHARE					
EPS (BASIC & DILUTED)			1.90		
Significant Accounting Policies	1				

Notes on Financial Statements for the year ended 31st March, 2017

SHOVONA PROJECTS PRIVATE LIMITED

Place : Kolkata
 Date: 31st July, 2017

Sanyam Das
 DIRECTOR

Sifat Das
 DIRECTOR

In terms of our separate report of even date

FOR S. GUHA & ASSOCIATES
 Chartered Accountants
 F.R.N - 322493E

Sankar Nath Thakur
 Sankar Nath Thakur
 Partner
 Membership No : 009497



SHOVONA PROJECTS PRIVATE LIMITED

37 JESSOE ROAD KOLKATA-700074

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2017

2016 - 2017

2015 - 2016

SHARE CAPITAL :-	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
AUTHORISED SHARE CAPITAL 10000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00	100,000.00	100,000.00
ISSUED, SUBSCRIBED & FULLY PAID - UP 10000 Equity Shares of Rs. 100/- each	100,000.00	100,000.00	100,000.00	100,000.00

SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PERCENT SHARES				
NAME OF SHAREHOLDERS	AS AT 31st MARCH, 2017		AS AT 31st MARCH, 2016	
	NO. OF SHARES HELD	% OF HOLDING	NO. OF SHARES HELD	% OF HOLDING
Dipak De	2,500.00	25.00	2,500.00	25.00
Debraj De	7,500.00	75.00	7,500.00	75.00

03. RESERVE AND SURPLUS				
PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
SURPLUS				
OPENING BALANCE	9,410.00	-	(1,075.00)	-
Add: NET PROFIT/(NET LOSS) FOR THE YEAR	189,776.68	199,186.68	10,485.00	9,410.00
		199,186.68		9,410.00

04. SHORT TERM BORROWINGS				
PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
A) LOAN	24,950,000.00			
B) LOAN FROM SWABHUMI CONSTRUCTIONS & ESTATE DEVELOPES PVT LTD	7,700,000.00			
C) LOAN FROM SHOVONA GROUP & ASSOCIATES	500,000.00			
		33,150,000.00		

05. OTHER CURRENT LIABILITIES				
PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
(a) AUDIT FEES PAYABLE	11,500.00		2,500.00	
TDS PAYABLE	7,400.00	18,900.00		2,500.00
		18,900.00		2,500.00

06. SHORT TERM PROVISIONS				
PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
PROVISION FOR TAXATION	22,339.16		4,688.00	
		22,339.16		4,688.00
		22,339.16		4,688.00



SHOVONA PROJECTS PRIVATE LIMITED
37 JESSOE ROAD KOLKATA-700074

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2017

08. CURRENT INVESTMENT

PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
INVESTMENT IN SHOVONA GROUP & ASSOCIATE	(5,383.79)		4,795.00	
		(5,383.79)		4,795.00

08. OTHER-NON CURRENT ASSETS

PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
A. LONG TERM TRADE RECEIVABLES (INCLUDING TRADE RECEIVABLES ON DEFERRED CREDIT TERMS UNSECURED, CONSIDERED GOOD DOUBTFUL LESS: PROVISION FOR DOUBTFUL DEBTS)			5,000.00	
				5,000.00

09. INVENTORIES

PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
CLOSING WIP	16,278,196.74			
		16,278,196.74		

10. CASH & CASH EQUIVALENTS

PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
(I) BALANCE WITH BANK				
(b) AXIS BANK	9,390,603.82		139,219.00	
(II) CASH IN HAND	124,791.07		2,587.00	
		9,515,394.89		141,806.00

11. SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
Swabhumi Projects Pvt. Ltd.	7,700,000.00			
		7,700,000.00		

12. OTHER CURRENT ASSETS

PARTICULARS	As at. 31st March, 2017	As at. 31st March, 2017	As at. 31st March, 2016	As at. 31st March, 2016
TDS	25,293.00		25,293.00	
Add: TDS A.Y. 2017-18	2,220.00			
Less: TDS Refund	(20,607.00)			
Less: ADJUSTMENT AGAINST PROVISION FOR TAX	(4,688.00)			
		2,218.00		25,293.00

